

Investment criteria

We invest in food-anchored real estate across Germany, including both individual properties and portfolios.

Supermarkets and hypermarkets

Location:	minimum local population of 2,500
Rentable area:	at least 1,100 sq.m.
Plot:	at least 3 times the size of rentable area (applies only to stand-alone assets, integrated urban locations may have a land factor as low as 1.5)
Lease term:	at least two remaining years
Tenants:	Edeka Group, Rewe Group, HIT Group, Kaufland, Real

Discounters

Location:	minimum local population of 2,500
Rentable area:	at least 1,000 sq.m.
Plot:	at least 3 times the size of rentable area (applies only to stand-alone assets, integrated urban locations may have a land factor as low as 1.5)
Lease term:	at least two remaining years
Tenants:	Edeka Group, Rewe Group, Aldi, Lidl

Retail Warehouses

Location:	minimum local population of 10,000
Rentable area:	at least 5,000 sq.m.
Plot:	at least 2.5 times the size of rentable area (applies only to stand-alone assets, integrated urban locations may have a land factor as low as 2)
Lease term:	At least two remaining years
Tenants:	high credit ratings
Storey:	maximum two-level store format